Eligibility Form

innovative benefits
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PROPRIETORS

If your business is a "sole proprietorship" and not set up as a corporation, we encourage you to consider enrolling in a personal, health insurance benefits program. To explore your Health & Dental options easily, you can visit the link below, where over **300+ Health & Dental Plans** are compared based on your self-identified priorities. Upon completing the comparison questionnaire, you will immediately receive your **top 3 recommendations** at no cost to yourself.

Find the Right Health Plan for Your Family

www.easyplans.ca

CORPORATIONS

To determine eligibility please complete the following:

A. Company/business name: ____
Industry: ____
Company E-mail: ____
Company Address: ____
Company Phone Number: ______________________ Fiscal Year End: __________________________
Plan Administrator Name: ____
Referred to Innovative Benefits by: ____
Are you a Licensed Practitioner? ☐No ☐Yes: ______________________________

B. Principles/Directors: List names of all principles and/or directors who would participate in this plan.
(must also be active in the day-to-day operations of the business)

______________________________ ______________________________
______________________________ ______________________________

C. Are there any full-time, permanent employees who are at arm's length (**not related**) to the directors?

☐ **NO** You are eligible for a standalone **"Corporate Cost-Plus"** plan.
Default is $15,000 for Professional Corporations & $10,000 for active incorporated businesses, unless otherwise stated. Plan limits should not exceed approximately 15% of the individual's total compensation or payroll of the business.

☐ **YES** *How many non-related employees are there?*
Does a benefit program already exist and in place for the remaining employees?

☐ **NO** You are eligible to set up a multi-tiered **"Health Spending Account"** plan.
Your employees should be offered at least 10% of the amounts made available to the executives.
Often the tax savings from the Executive Cost-Plus plan will fully cover the company's expenditure for the employees' HSA.

☐ **YES** You are eligible for a standalone **"Executive Cost-Plus"** HSA plan.
Upon implementation of your "executive cost plus" plan, ask us how we can assist with additional cost saving strategies on your current Group Health & Dental plan.